Investment Highlights & Financial Report

*We promise WSC students a REGIONAL CENTER offering AFFORDABLE EDUCATION on a VIBRANT CAMPUS with EXCELLENT FACULTY!

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Greetings from Williston State College Foundation!

This report is part of our commitment to build relationships between the college, surrounding community and alumni, and to be accountable to our college donors.

As the Executive Director of the WSC Foundation, I am passionate about our college and excited to work with the new college President Dr. Ray Nadolny in the months and years ahead. (See p. 3)

I am convinced more than ever that the spirit of giving and desire to make a difference is extremely high in our region.

OUR MISSION. We are working to reconnect with our alumni and to bring the college and communities together.

When we come together, great things can happen, as we saw in 2003 when the community rallied to build the Thomas Witt Leach Complex and Leonard P. Nelson Health Science wing.

Can you do better than to invest in a teacher who will positively influence hundreds of students’ lives, or in competent doctors who will help heal and save thousands?

MATCH YOUR INTERESTS. How can you help? First, find a cause below that matches your interests.

FEATURED FUNDS
• New Music Program
• Tool Scholarships
• Athletic Endowment
• Agriculture Scholarships
• General Scholarship Endowment

OUR CAPITAL INVESTMENT DREAM
• A WSC Fine Arts Center

Please know that “unrestricted” donations for flexible use are especially valuable to meet important, unanticipated college needs.

Who made an investment in your life? It’s our turn to take care of the next generation, and our kids are worth it!

Thank you for your continued support.

With partnership, new president sees unlimited future

The Williston State College Foundation welcomes incoming WSC President Dr. Ray Nadolny. We talked to Dr. Nadolny about his family, his vision for the college, and what he sees as his leadership role in helping to fulfill that vision.

ACCOMPLISHMENTS. Dr. Nadolny, 47, who received a Ph. D. in education from Oregon State, brings an impressive record for developing colleges. He served for 15 years as teacher and administrator at Cochise Community College in Arizona before becoming vice president of Lake Washington Technical College in 2000, a school of 4,800 students in Kirkland, Washington.

While at Lake Washington, Nadolny successfully authored $40 million in capital project grants received from the state of Washington. These funds produced a campus health center, health science lab, and numerous building expansions.

VISION FOR WSC. Does this indicate exciting days ahead at Williston State College? Nadolny refuses independent projections for the Williston community. “What happens will be what the community can support,” he said, believing the community’s and the college’s ambitions must work hand in glove.

“Every community has a shared story that must first be understood,” he said. Nadolny looks forward to a “more rooted” small community of support for his children, as well as outdoor opportunities to hike, both in the Badlands as well as areas four hours north, near Moose Jaw, Canada where they have family.

But these personal opportunities double as new opportunities for Williston State and the surrounding communities.

“When it clarifies its identity, Williston State College can say to the community, ‘This is what we offer. This is how we can be of service.’ From that we can build a sense of pride, and get excited about our role as a college.”

FAMILY AND HOBBY. Dr. Nadolny is joined by his accomplished wife,* Joyce Shui, and their four girls, Kiana, 10, Sophia, 8, Julia, 2, and Emma, 1. “They are my paparazzi,” he said of the girls with a note of joy.

“I am fortunate to have been married later in life.”

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“We used to call community colleges ‘opportunity colleges’ because that’s what they create,” he said. “Part of my job is to motivate people to talk about that. When we do that and build together, people are just going to be overwhelmed about what can take place.”

To read other highlights on Dr. Nadolny’s family and background, visit www.wscfoundation.com.

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THANKS!

Thank you so much for awarding me your scholarship.

I have really enjoyed my first year at WSC. I’m a main school with great tradition.

I am looking forward to open your next year, graduating and becoming a medical technician.

Thank you for your financial help.

[Signature]

Terry Olson

Williston State Volleyball Coach Lindsey Graue, surrounded by her players.
Carla Pease always wanted to be a nurse, but because of her cerebral palsy, her family discouraged her, she said, and her father was dead set against it. “As a girl, I drew black marks on my dolls for stitches,” she said. “When my parents went to the medical cabinet, they couldn’t find the band aids because they were on my dolls.”

She grew to love nursing as a child through watching those who cared for her during hospital visits. “They diagnosed the cerebral palsy when I was three.”

For her fifth birthday Carla asked for a stethoscope. “My parents got me a toy medical kit and I threw a fit. I was mad that it wasn’t real.”

As a high school graduate, Carla pursued her life dream against her family’s wishes. “As a girl, I drew black marks on my dolls for stitches,” she said. “When my parents went to the medical cabinet, they couldn’t find the band aids because they were on my dolls.”

While researching nursing schools and visiting the WSC’s Leonard P. Nelson Health Science wing, built in 2003, she was convinced that Williston State nursing was “the best of the best,” she said.

Leonard P. Nelson: “the best of the best.” “The technology and equipment in Williston State’s nursing lab is a nursing student’s dream,” said Carla.

Instead of looking at a diagram of an IV pump in a book, you work with one hands-on,” said former student Desiree DuBry, one of half a dozen WSC-trained nurses placed at Mercy Medical Center each year. Teachers explain processes and procedures on a large “smart board” audio-visual screen. Desiree even helped deliver a child from a mannequin, she said with a smile!

The Leonard P. Nelson building’s centralized computer lab was a significant upgrade from days when students had to walk to another building to access computers, said WSC Nursing Coordinator Linda Tharp.

Williston State is one of five colleges in the Dakota Nursing Program consortium that offers both LPN and RN certification. Williston State provides the LPN certification and additional training and courses are available at the other four institutions. LPN certifications are renewable every two years. WSC nursing students can choose from a variety of LPN classes offered at the Williston campus.

“Physicians are always concerned with the time it takes new nurses to get oriented. But graduates coming from Williston State are well-trained and ahead of the game.”

Carla and her father were in such disagreement, she said, that “I couldn’t even be in the same room without blowing up at him.”

In 2009, the Williston State branch will graduate 17 LPNs and 10 RNs, said Tharp.

Carla did not qualify for government grants and had no money of her own. The Thyra Hoehn Nursing Scholarship, established by Harold Hoehn, was just the ticket.

Paying for Carla’s dream. Yet state-of-the-art training is only useful to students who can pay for it, and Carla’s situation looked grim, she said.

“My dad told me if I wanted to be a nurse, then I was going to pay for it myself. But I was broke.”

Carla’s family’s income was too high for them to qualify for government grants, but she heard about the Thyra Hoehn Nursing Scholarship, established by Harold Hoehn in honor of his wife. It was just the ticket, said Carla.

“The federal government told me no, and Williston State told me yes!” said Carla.

A near tragedy. During school, Carla said, “I almost gave up. Dad was in poor health during this time, and thinking of his disagreement made me want to pull my hair out! But Williston State faculty taught me not just to be a nurse, but how to be a daughter.”

On the day before her state board exam, Carla returned home to a near tragedy. “Dad has diabetes, and he had stopped taking his medication because his blood sugar level had improved,” she explained.

Carla took his blood pressure and listened to his heart and lungs. She knew that giving him medication now could send him into shock. She rushed him to the hospital in her SUV. All four of Mr. Pease’s coronary arteries were blocked, which lead to quadruple bypass surgery.

A change of heart. While Mr. Pease was healing, a visiting friend said, “You’re lucky to be alive,” reports Carla. “Dad said, ‘Well, I had a heck of a nurse.’”

Dad and daughter who hardly ever talked, said Carla, “now talk or see each other every other week.”

And best of all, for Christmas in December, Mr. Pease bought Carla the stethoscope she always wanted.

THANKS!

My last year’s scholarship brought me financial peace which allowed me to focus on my academic success with a zero GPA of passion, and willingness to work hard and do what it takes to succeed.”

Carla Pease

Sincerely,
Laura E. Nagy

A Simulator: No. 1 on nursing’s wish list

Currently WSC’s nursing department uses a loaner mannequin. “But a state-of-the-art simulator would vastly improve our capacity to train nurses,” said Nursing Coordinator Linda Tharp. A computerized mannequin simulates heart beats, stress, strokes, heart attacks, and even baby deliveries.

Can you think of a better investment of $50K to 150K than to train nurses to save more lives? Let us know if you can help!
Financial Report Summary
January 1 - December 31, 2008

Total Expenditures $919,296
Total Revenue $726,113
Over (Under) ($193,183)

The greatest variable affecting this year’s balance sheet was the unusual volatility of financial markets, resulting in the reduced value of the investment security holdings of the Foundation.

Our Vision
The WSC Foundation keeps the College competitive and comprehensive, with a strong liberal arts transfer program, advanced science and technology, and technical and trade specialization—a regional center for educational, cultural and recreational activity.

Our Mission
The WSC Foundation partners with the College, alumni, donors and surrounding communities to generate financial support; fund scholarships; and in a capital expansion to develop a thriving, state-of-the-art campus.

Grants ($379,902)
Faculty Development Fund
Give a gift in honor of a retired WSC professor who made a difference in your life. To keep our professors at the top of their fields, the Foundation will match up to $1,000 per donation, to a total of $25,000 in donations, toward this endowment.

Classroom Upgrades
New Interactive Video Network Lab, 59 computers in three labs, 32 chairs or tables, 4 “smart board” screens, etc.

William E. (Bill) Shemorry Collection of Photos
To select and digitize 189 boxes of history from Williston and beyond. See more at www.wscfoundation.com under What’s New?

Scholarships ($187,124)
New Music Program
A pilot led by former Williston High School teacher Herb Parker aims to create both band and choir performance groups.

Student Ambassadors
WSC students who travel to college fairs and conduct campus tours to recruit new students.

Tool Fund
The costly auto and diesel programs need your help!

Academic and Athletic Scholarships

2009 Capital Investment Dream:
A Fine Arts Center!

Our Foundation is audited annually by Brady, Martz & Associates, P.C.

THANKS!

Board of Directors

Office Staff

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Craig Oksol
President/Manager, Allergic Insurance, Inc.

Vice President
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Executive VP President, American State Bank & Trust

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Treasurer
Dale Haugen
General Manager, Mountrail-Williams Electric Cooperative

Executive Director
Terry Olson

Administrator
Carmin Klein-Papineau

2008 Expenditures and Disbursements $919,296

See below for details:

MSC Grants $379,902 (41%)
Operating Expenses $260,058 (29%)
Miscellaneous $60,034 (7%)
Investment Expenses $57,516 (7%)
Uncollectable Pledges $14,100 (2%)

Total Net Assets 4,888,984

See www.wscfoundation.com for more details.

The time is right to build a cultural center and stage that brings the surrounding communities and college together. We seek major donations or a matching grant to create this true legacy for Williston!
Teton alumni show fruits of highest team GPA

If athletic scholarships were stock investments, putting money on any one of the mighty Williston State Tetons of 1992-94 would have been extremely smart, especially if the goal was to make a positive difference in the world.

While male basketball players often have a “dumb jock” reputation, this team turned those expectations upside down, earning the very highest GPA among 460 U.S. community colleges for two straight years, and they’re still making their mark today.

We interviewed “Fast Fred” Fridley, Dr. Tracy Hjelmstad, Dr. Brett Vibeto and Dave Leom about those pivotal years that raised the bar of excellence for future students at Williston State. Leom, now a math teacher in Milaca, MN, was recruited from Watford City High where, at 6’8”, he was known as “Tree” and, along with Fridley, helped Watford City win the state championship his senior year.

Leom, who had a 3.94 GPA in high school, heard embarrassing reports about some underachieving athletes at Williston State. he said, but former recruiter and WSC Coach Terry Olson insisted on a change.

Now Director of the WSC Foundation, Terry explains: “We were looking for a better caliber player, a better caliber person and a better caliber student, and Dave was all of that.”

Yet Leom recalls that the cost of college was a major hurdle. “Dad didn’t have enough money saved to send us to college, so Williston State scholarships helped a lot.”

Leom and teammate Sean Stephens, now a Ph. D. psychologist in his home country of Trinidad, helped create a new culture at the basketball player’s dorm, POPS House, now a private residence at 603 E. 18th St E. in Williston.

“When I got there, there were loud parties late at night so you couldn’t sleep or prepare for classes,” said Leom. But he wasn’t about to let his academic record slip.

“Sean and I sat down with the guys and said, ‘This shouldn’t be going on. If you want to party, do it elsewhere.’”

“Our best player, was not just looking for talent. We’re looking for mature, good people, who work hard both on and off the court,’ and that became the standard at Williston.”

Eight guys received straight As. “From outside looking in, you may think, ‘What a bunch of nerds.’ But I take pride in that. We would beat teams we had no business playing, come home, do our homework, then go watch a movie.”

Dr. Brett Vibeto, General Surgeon, Williston, ND

“From outside looking in, you may think, ‘What a bunch of nerds,’” said Hjelmstad, fresh out of an ankle ligament surgery. “But I take pride in that. We’d beat teams we had no business playing, come home, do our homework, then go watch a movie.”

Dr. Tracy Hjelmstad, Podiatric Surgeon, Minot, ND

“Fast Fred” Fridley

“So much so that eight guys received straight As, earning the honor for highest GPA in the National Junior College Athletic Association.

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“We ask for equal effort on the floor and in the classroom,” said Fridley. “In six years I’ve had seven Academic All-Americans and out of 19 sports at our school, our team has had the highest academic rating for five years in a row.”

The guys are thankful for the donors and professors who helped make those glory years possible.

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In turn, Fridley says, “He knows he and others will return the favor, keeping the Teton tradition going. “As they say, you never forget where you started. I know the Teton alumni will give back once we’re established.”

“While male basketball players often have a ‘dumb jock’ reputation, this team turned those expectations upside down, earning the very highest GPA among 460 U.S. community colleges for two straight years, and they’re still making their mark today.”

Dave Leom, Math Teacher, Milaca, MN

“‘My dad was a parts manager at a John Deere dealership,’” said Leom, “He didn’t have enough money saved to send us to college, so Williston State scholarships helped a lot.”

Aafedts perpetuate giving to WSC athletes

Colleen “Coke” Aafedt embodied the spirit of service, starting cheerleading and the Pep Club at Williston State, and founding the Winter Carnival. She’s been national and international service, and continues that tradition through the Tetons.”

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“As Williston State’s first women’s physical education instructor, Colleen ‘Coke’ Aafedt embodied the spirit of service, starting cheerleading and the Pep Club at Williston State, and founding the Winter Carnival. She’s been national and international service, and continues that tradition through the Tetons.”

“They were.”

Aafedts perpetuate giving to WSC athletes

For more alumni stories and a full list of where the champion Tetons are today, visit www.wscfoundation.com.
The extra value of unrestricted gifts

We honor Edmund and Alma Sylte for the study and extra value of granting the college a major unrestricted gift. This enables our Board of Directors to bring it to our attention. If your name has been misspelled, or listed incorrectly, please notify us so we can accept our most sincere apologies.

Learn of Creative Tax-Savings Vehicles

Visit us at www.wscfoundation.com and scan our Giving Guide for a list of creative tax-saving vehicles, such as stock transfers, trusts or grants, to be taken care of your family and save on estate, capital gains, and other taxes. If you have a question as they arise, please bring it to our attention.

2008 Memorials & Tributes

In honor of

Doris Schwab

Newt Schwab

In memory of

Ray Alt

Lori and Nancy Zuidema

Sue Gudanowski

Calvin Hystad

Jen Mayne

Lester Que

Vince & Larina Dostal

Williston Honda & Chrysler

Williston Police Association

Williston Woodworks

WHS Honor Group

Vintage & Classic Car Club, Inc.

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WSC alumnus mines fields seeking national energy solution

Forty years ago Arvid Boe worked the fields of his Montana family’s farm, 90 miles from Williston, having no idea that WSC biology teacher Irene Eide would fan the flame of his interest in plants into a valuable career.

Today, as Professor of Grass Breeding at South Dakota State University, Boe finds himself in the middle of a US government-funded race to produce biofuel from the leaves and stems of switchgrass.

Read great stories online at Alumni Central and find out which alumnus said this:

“As MC for the Winter Carnival, I tried to do the Carnac thing from Johnny Carson, but someone had filled the envelope with baby powder. So I tore the end of the envelope, blew in, and got covered.”

Make the Promise!

✓ A minimum contribution of $50 promises students an affordable education, keeps you in the loop on exciting developments and events, and helps provide our communities a new generation of trained leaders.

✓ Make a gift of $100 and receive a lawn chair as our thanks. For $250, we’ll send you two!

✓ Join the President’s Circle for a gift of $1,000 or more and enjoy a relaxing dinner with WSC President Dr. Nadolny and four lawn chairs as our thanks!

Chair comes in bright green only. Design and position of foundation logo and message may change.