

# Course Outcome Guide (COG)

<b>Course:</b>	ACCT 200: Elements of Accounting I	<b>Credits:</b>	3	<b>Instructor:</b>	Maren Furuseth
<b>Course Description:</b>	Principles and concepts of the accounting cycle. Internal controls as needed for special journals, cash management, and inventories are presented along with an understanding of financial statements.				
Concepts and Issues	Process Skills	Assessment Tasks	Intended Outcomes		
			Course	General Education or Program	Institutional
<ul style="list-style-type: none"> <li>• Debits/Credits</li> <li>• Journals and ledgers</li> <li>• Using worksheets</li> <li>• Accounting equation</li> <li>• Accruals/Deferrals</li> <li>• Asset Classification</li> <li>• Depreciation methods</li> <li>• Accounts Receivable recognition</li> <li>• Accrual basis accounting vs. cash basis accounting</li> <li>• Liability classification</li> <li>• Owner's capital classification</li> <li>• Bank reconciling items</li> <li>• Financial statement compilation</li> <li>• Statement of Cash Flows</li> <li>• Adjusting entries</li> <li>• Closing entries</li> <li>• Internal control</li> <li>• Fraud identification</li> <li>• Inventory systems</li> <li>• Computerized vs. manual accounting systems</li> <li>• Partnership characteristics</li> </ul>	<ul style="list-style-type: none"> <li>• Distinguish where items affect the accounting equation.</li> <li>• Prepare all types of entries to organize proper financial statements.</li> <li>• Evaluate transactions to complete the accounting cycle.</li> <li>• Differentiate accounting categories to prepare correct financial statements.</li> <li>• Calculate depreciation and record properly.</li> <li>• Identify types of internal control and where to apply.</li> </ul>	<ul style="list-style-type: none"> <li>• Complete textbook readings, questions and problems (both individually and collaboratively) demonstrating mastery of both concepts and process skills.</li> <li>• Recall and practice key concepts and techniques by completing assigned homework problems.</li> <li>• Complete objective tests demonstrating mastery of concepts and process skills.</li> </ul>	<ul style="list-style-type: none"> <li>• Construct proper financial statements.</li> <li>• Apply steps of the accounting cycle.</li> <li>• Use proper accounting terminology and notation.</li> </ul>	<ul style="list-style-type: none"> <li>• Students will develop critical thinking, problem solving, analytical, and analogical skills using scientific, technological and mathematical methods while maintain emphasis on issues impacted by ethics, diversity and globalization.</li> <li>• Students will express their ideas in an organized fashion, both orally and in writing.</li> <li>• Students will prepare records</li> </ul>	<ul style="list-style-type: none"> <li>• Students will use reasoning skills to analyze and solve problems</li> <li>• Students will demonstrate knowledge of diverse cultures and value systems.</li> </ul>

				of business activities according to accepted accounting principles and techniques.	
--	--	--	--	--	--