

# Course Outcome Guide (COG)

<b>Course:</b>	ACCT 201: Elements of Accounting II	<b>Credits:</b>	3	<b>Instructor:</b>	Maren Furuseth
<b>Course Description:</b>	Accounting for partnerships and corporations with special emphasis on accounting procedures for the assets and liabilities commonly found in business. Application of accounting concepts and techniques to managerial problems of planning, control, decision making.				
Concepts and Issues	Process Skills	Assessment Tasks	Intended Outcomes		
			Course	General Education or Program	Institutional
<ul style="list-style-type: none"> <li>Budgetary accounting</li> <li>Corporate accounting</li> <li>Stock recognition</li> <li>Bond recognition</li> <li>Investment recognition</li> <li>Effective interest method</li> <li>Equity/Cost methods</li> <li>Advanced Statement of Cash Flows</li> <li>Horizontal/Vertical analysis</li> <li>Financial Statement Analysis</li> <li>Activity Based Costing</li> <li>Job Order/Process Costing</li> <li>Cost Volume Profit Analysis</li> <li>Incremental Analysis</li> <li>Capital budgeting</li> </ul>	<ul style="list-style-type: none"> <li>Prepare proper corporate financial statements and make constructive analyses.</li> <li>Prepare master budgets and make constructive analyses.</li> <li>Prepare and understand the statement of cash flows.</li> <li>Understand cost accounting and provide a base for the actual course.</li> <li>Understand managerial accounting and distinguish the difference from financial accounting.</li> </ul>	<ul style="list-style-type: none"> <li>Complete textbook readings, questions and problems (both individually and collaboratively) demonstrating mastery of both concepts and process skills.</li> <li>Recall and practice key concepts and techniques by completing assigned homework problems.</li> <li>Complete objective tests demonstrating mastery of concepts and process skills.</li> </ul>	<ul style="list-style-type: none"> <li>Interpret financial statements.</li> <li>Utilize accounting methods and analyses.</li> <li>Prepare proper budgets.</li> </ul>	<ul style="list-style-type: none"> <li>Students will develop critical thinking, problem solving, analytical, and analogical skills using scientific, technological and mathematical methods while maintain emphasis on issues impacted by ethics, diversity and globalization.</li> <li>Students will express their ideas in an organized fashion, both orally and in writing.</li> <li>Students will apply both</li> </ul>	<ul style="list-style-type: none"> <li>Students will use reasoning skills to analyze and solve problems</li> <li>Students will demonstrate knowledge of diverse cultures and value systems.</li> </ul>

				<p>financial and managerial accounting principles and techniques.</p> <ul style="list-style-type: none"><li>• Students will use accounting information to enhance business planning, decision making, problem solving and management control.</li><li>• Students will prepare records of business activities according to accepted accounting principles and techniques.</li></ul>	
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