

Course Outcome Guide (COG)

Approved 13 September 2012

Course:	AGEC 246 Intro to Ag Finance	Credits:	2	Instructor:	Beau Anderson <i>Adjunct for Kim Murphy</i>
Course Description:	Introduction to agricultural finance provides background in farm and agribusiness credit use and evaluation. Discussion of specific financial conditions on farms and in agribusiness.				
Concepts and Issues	Process Skills	Assessment Tasks	Intended Outcomes		
			Course	General Education or Program	Institutional
<ul style="list-style-type: none"> • Financial Statements • Cash Flow Budget • Pro-Forma Statements • Depreciation • Money/Interest Rates • Interest Rates – Loan Repayment • Loan Analysis • Time Value of Money • Capital Budgeting • Investment Analysis • Leasing • Lenders • Policy Issues • Credit Scoring 	<ul style="list-style-type: none"> • Prepare various financial statements • Evaluate data from previous farm years to use to complete cash flow for upcoming year • Understand depreciation and how it works. • Explain why a farm may or may not have the ability to borrow for expansion or debt restructuring. 	<ol style="list-style-type: none"> 1. Prepare and properly fill out documents needed to file for credit. 2. Prepare a current balance sheet needed for credit application. 3. Complete written exams demonstrating mastery of both concepts and process skills. 	<p>(1) provide students with tools to successfully (a) plan a future financial outcome, (b) report current financial position accurately and (c) be proficient in preparing financial documents to obtain business credit.</p> <p>(2) provide students with an opportunity for a greater appreciation and understanding of general credit and business financing.</p>	<p>(1) Financial statement preparation- gathering personal, financial, and property information for accurate net worth calculation (2) analytical thinking – gathering organizing and evaluating information, (3) analogical thinking – using former knowledge and experience to help comprehend and explain new situations, (4) critical thinking – the ability to identify and define criteria understand biases, and construct objective judgments, and (5) problem solving – the ability to analyze situations and synthesize solutions.</p>	