

**MINUTES
BOARD OF DIRECTORS
REGULAR MEETING
721 E. HIGHLAND DR. SUITE D
JULY 20, 2021
11:30 A.M.**

Members Present: Ward Koeser, Jory Meyer, Brandon Johnson, Katie Kringen, Taylor Olson, Rick Medalen, Larry Grondahl, Lee Murphy, Melanie Stillwell and Jackie Lee.

Staff Members Present: Hunter Berg, Executive Director, Laurie Furuseth, Chief Financial Officer and Kim Gratz, Office Manager.

Members Absent: Nate Jepsen

Director Koeser called the meeting to order.

OLD BUSINESS:

- A. Director Koeser called for a motion to approve the Consent Agenda with the following:
1. Bank Transaction Report
 2. Minutes dated 6/15/21
 3. Financial Statements (Housing, Supporting Foundation and WSC Foundation)
 4. Gaming Report
 5. Oil Income Report
 6. Investment Report

Motion by Director Medalen, seconded by Director Olson to approve the Consent Agenda as presented. Motion carried.

UPDATES:

- A. WSC Update: Dr. Hirning –
1. Dr. Bernell Hirning introduced himself and gave a brief bio
 2. Enrollment numbers are up
 3. Is actively looking to fill Marketing Director position
 4. CFO will now be referred to Vice President of Business Services
 5. Is actively looking for a Maintenance worker to assist Clay Sponable
 6. Update on new hospital - possible locations
 7. Update on the childcare facility. MOU was signed by NDUS
 8. Would like to see chronological photos/plaques listing of WSC Presidents.
- B. Athletic Director: Jayden Olson –

1. New Men's basketball coach has been hired. Offered the position for softball and hockey coaches, not finalized.
2. WSC will be hosting Summer Nights on Main on August 26th.
3. Donn Skadeland Memorial Golf Tournament is set for August 28th.

C. Apartments:

1. Numbers continue to fluctuate
2. Motion by Director Grondahl, seconded by Director Kringen to name the apartments "The Badlands". Motion carried.

D. Gaming:

1. The Foundation no longer in DKs.
2. Sports Den is maxed out with machines and doing well.
3. Doc Hallidays has new equipment.
4. Met with the Gaming employees

E. Commercial Leases:

1. Hunter Berg updated the Board on the commercial spaces.

F. Southern Property:

1. On track to take over 10/01/2021

G. TrainND Request:

1. Motion by Director Johnson, seconded by Director Olson to go forward with the recommendation for a loan to match funds raised by TrainND up to \$250,000.00. Motion carried.

H. Mineral Acres:

1. After much discussion it was decided to take the recommendation of the Investment Committee and not sell any mineral acres at this time.

I. Annuity:

1. Motion by Director Medalen, seconded by Director Johnson to invest Alva J. Field challenge funds in a fixed annuity at 1.90% for three years with Raymond James. Motion carried.

NEW BUSINESS

A. Nominating Committee

1. Director Koeser appointed, Larry Grondahl, Brandon Johnson, Taylor Olson and Jackie Lee to a nominating committee to find a replacement for outgoing Board member Nate Jepsen.

Motion by Director Johnson, seconded by Director Murphy to accept the appointments with Larry Grondahl serving as Chair. Motion carried.

B. Outdoor Pool:

1. Director Olson updated the Board on the discussion concerning an outdoor pool for the Williston Community. After some discussion it was decided to have a member of the Pool Committee attend a future Board meeting to do a presentation.

C. Barbeque:

1. Hunter Berg invited the Board to the Foundation sponsored barbeque to be held on Wednesday, August 18th. Invitations will be sent.

D. Alumni Week:

1. Alumni Week will be the week of September 20th. The Banquet is scheduled for September 21st and Giving Day for September 22nd.
2. Motion by Director Grondahl, seconded by Director Meyer to use \$30,000.00 of Foundation dollars for a match to Giving Day dollars raised. Motion carried.

E. Amazon Smile:

1. Hunter Berg informed the Board donations can be made to the Foundation through Amazon Smile. At a future meeting, if there is an interest, a demonstration can be arranged.

F. API Monument:

1. A replica of "The Driller" was shared with the Board. The Foundation will receive half of the proceeds from the API sales.

Being there was not further business, the meeting adjourned.

Respectfully submitted,

Hunter Berg
Executive Director